BEARFACTS 1996 – 2006 **Denton**, **Texas** [48121]

Denton is one of 254 counties in Texas. It is part of the <u>Dallas-Fort Worth-Arlington</u>, <u>TX (MSA)</u>. Its 2006 population of 586,582 ranked 9th in the state.

PER CAPITA PERSONAL INCOME

In 2006 Denton had a per capita personal income (PCPI) of \$37,780. This PCPI ranked 13th in the state and was 107 percent of the state average, \$35,166, and 103 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 4.2 percent from 2005. The 2005-2006 state change was 5.8 percent and the national change was 5.6 percent. In 1996 the PCPI of Denton was \$24,533 and ranked 16th in the state. The 1996-2006 average annual growth rate of PCPI was 4.4 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Denton had a total personal income (TPI) of \$22,160,996*. This TPI ranked 7th in the state and accounted for 2.7 percent of the state total. In 1996 the TPI of Denton was \$8,707,233* and ranked 8th in the state. The 2006 TPI reflected an increase of 9.9 percent from 2005. The 2005-2006 state change was 8.4 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 9.8 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Denton. In 2006 net earnings accounted for 81.2 percent of TPI (compared with 81.9 in 1996); dividends, interest, and rent were 12.5 percent (compared with 11.8 in 1996); and personal current transfer receipts were 6.4 percent (compared with 6.3 in 1996). From 2005 to 2006 net earnings increased 9.7 percent; dividends, interest, and rent increased 10.5 percent; and personal current transfer receipts increased 11.2 percent. From 1996 to 2006 net earnings increased on average 9.7 percent each year; dividends, interest, and rent increased on average 10.4 percent; and personal current transfer receipts increased on average 10.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Denton increased from \$8,049,466* in 2005 to \$8,828,264* in 2006, an increase of 9.7 percent. The 2005-2006 state change was 8.3 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$3,299,843* to the 2006 estimate was 10.3 percent. The average annual growth rate for the state was 7.0 percent and for the nation was 5.5 percent.

*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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